

REGISTERED NUMBER: 02817909 (England and Wales) 2/2

AMF002

PAF2

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**  
**FOR**  
**THE AMATEUR BOXING ASSOCIATION**  
**OF ENGLAND LIMITED**

**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	2 to 3
<b>Abbreviated Balance Sheet</b>	4
<b>Notes to the Abbreviated Accounts</b>	5 to 7

**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2009**

**DIRECTORS:** Mr C Andrews  
Mr D Cockell  
Mr E A Goreham  
Mr P Joy  
Mr P King  
Mr A D Lynch  
Mr S J Rush  
Mr K A Walters (chairman)  
Mr R Scott  
Mr D Mapp

**SECRETARY:** Mr P King

**REGISTERED OFFICE:** English Institute of  
Sport Sheffield  
Coleridge Road  
Sheffield  
S9 5DA

**REGISTERED NUMBER:** 02817909 (England and Wales)

**AUDITORS:** Ormerod Rutter Limited  
Registered Auditor  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**BANKERS:** HSBC Bank plc  
Ormskirk Branch  
5 Moor Street  
Ormskirk  
Lancashire  
L39 2AB

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages four to seven, together with the financial statements of The Amateur Boxing Association of England Limited for the year ended 31st March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Other information**

On 15<sup>th</sup> January 2010 we reported as auditors to the members of the company on the financial statements for the year ended 31st March 2009 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of The Amateur Boxing Association of England Limited for the year ended 31st March 2009 on pages one to thirteen. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on pages two and four.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However the information made available to us was limited because the company were unable to provide us with a detailed nominal ledger transaction report to support the financial statements, due to problems arising from the transfer of the accounts function from an external provider. As a consequence we were unable to carry out the auditing procedures necessary for us to obtain adequate assurance and evidence regarding the figures in the financial statements.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion - disclaimer on view given by financial statements**

Because of the possible effect of the limitation in evidence available to us, we were unable to form an opinion as to whether the financial statements:-

- give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its loss for the year then ended; and

- have been properly prepared in accordance with the Companies Act 1985

In respect alone of the limitation of our work relating to the financial statements above: -

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and

- we were unable to determine whether proper accounting records had been maintained, due to unavailability of a nominal ledger.

Notwithstanding our disclaimer on the view given by the financial statements.

In our opinion the information given in the Report of the Directors is consistent with the financial statements."

Ormerod Rutter Limited  
Registered Auditor  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

Date: 15/01/2010

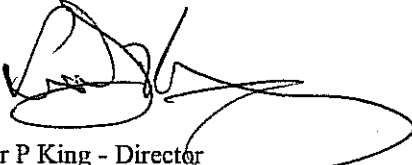
**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,928		49,512
Investments	3		<u>4</u>		<u>4</u>
			34,932		49,516
<b>CURRENT ASSETS</b>					
Debtors		369,882		458,261	
Investments		134,081		342,500	
Cash at bank		<u>79,591</u>		<u>143,563</u>	
		583,554		944,324	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>460,799</u>		<u>735,702</u>	
<b>NET CURRENT ASSETS</b>			<u>122,755</u>		<u>208,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>157,687</u>		<u>258,138</u>
<b>RESERVES</b>					
Profit and loss account			<u>157,687</u>		<u>258,138</u>
			<u>157,687</u>		<u>258,138</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28th December 2009 and were signed on its behalf by:

  
 Mr P King - Director

**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis. Having taken all factors into account, including the level of grant funding income to be awarded in future years, sponsorship monies and consideration of the budgets for the new financial year, the directors have concluded that it is appropriate for the financial statements to be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Income**

The income of the company consists of clubs' and individuals' affiliation/registration fees (for registrations prior to the year end), grants and donations, together with monies raised from tournaments and the sale of goods.

Affiliation and registration fees are payable annually and are accounted for when received.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment - Straight line over 4 years  
Office equipment - Straight line over 4 years

**Grants received**

Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account over the period to which they relate as the related expenditure is incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	81,269
Additions	<u>3,266</u>
At 31st March 2009	<u>84,535</u>
<b>DEPRECIATION</b>	
At 1st April 2008	31,757
Charge for year	<u>17,850</u>
At 31st March 2009	<u>49,607</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>34,928</u>
At 31st March 2008	<u>49,512</u>

**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2009**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st April 2008 and 31st March 2009	<u>4</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u><u>4</u></u>
At 31st March 2008	<u><u>4</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**ABAE Property Limited**

Nature of business: Property management

	% holding	2009 £	2008 £
Class of shares: Ordinary £1	100.00		
Aggregate capital and reserves		<u>(102,061)</u>	<u>(102,061)</u>

**ABAE Sports Agency Limited**

Nature of business: Management Agency Services

	% holding	2009 £	2008 £
Class of shares: Ordinary £1	100.00		
Aggregate capital and reserves		<u>(14)</u>	<u>(14)</u>

**ABAE Investments Limited**

Nature of business: Investment management

	% holding	2009 £	2008 £
Class of shares: Ordinary £1	100.00		
Aggregate capital and reserves		<u>(14)</u>	<u>(14)</u>

**ABAE Commercial Limited**

Nature of business: Commercial activities

	% holding	2009 £	2008 £
Class of shares: Ordinary £1	100.00		
Aggregate capital and reserves		<u>1,097</u>	<u>1,097</u>



**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2009**

**4. RELATED PARTY DISCLOSURES**

At the balance sheet date the Company (owed)/was owed the following amounts (to)/from related parties:

<b>Amounts owed by/(to) Related Parties</b>	<b>2009 £</b>	<b>2008 £</b>
ABAE Property Limited	200,000	267,765
ABAE Commercial Limited	23	500
ABAE Sports Agency Limited	515	500
ABAE Investments Limited	515	500
	<u>201,053</u>	<u>269,265</u>

All transactions were carried out under normal commercial terms. The related party balance with ABAE Property Limited has been written down in the year to £200,000.

**5. CONTINGENT ASSETS**

The ABAE is currently pursuing an outstanding debt against the Welsh Amateur Boxing Federation. The debt is court costs awarded to the ABAE. The claim is currently £97,000 and legal action is continuing.

No amounts have been included within the financial statements in respect of the above.

**6. LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. The liability of the members in the event of the company being liquidated is limited to one pound per member.