

REGISTERED NUMBER: 02817909 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED

**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED (REGISTERED NUMBER: 02817909)**

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FOR THE YEAR ENDED 31ST MARCH 2012**

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**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

DIRECTORS: Mr M Abberley
Mr C Andrews
Mr D Cockell
Mr E A Goreham
Mr A D Lynch
Mr S McHugh
Ms F Mckelvie
Mr R Scott
Mr K A Walters (chairman)

SECRETARY: Mr M Abberley

REGISTERED OFFICE: English Institute of Sport Sheffield
Coleridge Road
Sheffield
S9 5DA

REGISTERED NUMBER: 02817909 (England and Wales)

AUDITORS: Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS: HSBC Bank plc
Ormskirk Branch
5 Moor Street
Ormskirk
Lancashire
L39 2AB

**REPORT OF THE INDEPENDENT AUDITORS TO
THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Amateur Boxing Association of England Limited for the year ended 31st March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

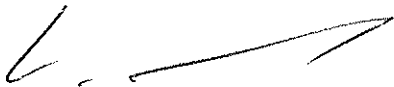
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Date: 25/10/12


**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED (REGISTERED NUMBER: 02817909)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

		31.3.12		31.3.11 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,001		8,786
Investments	3		1		1
			5,002		8,787
 CURRENT ASSETS					
Debtors		240,275		269,507	
Cash at bank and in hand		392,882		406,575	
		633,157		676,082	
CREDITORS					
Amounts falling due within one year		360,986		503,286	
NET CURRENT ASSETS			272,171		172,796
TOTAL ASSETS LESS CURRENT LIABILITIES			277,173		181,583
 CREDITORS					
Amounts falling due after more than one year			4,352		-
NET ASSETS			272,821		181,583
 RESERVES					
Profit and loss account			272,821		181,583
			272,821		181,583

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18.10.12 and were signed on its behalf by:



 Mr M Abberley - Director

The notes form part of these abbreviated accounts

**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED (REGISTERED NUMBER: 02817909)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The company is reliant upon the support of grants and sponsorship money to continue as a going concern. Having taken all factors into account, including the level of grant funding income to be awarded in future years, sponsorship monies and consideration of the budgets for the new financial year, the directors have concluded that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about The Amateur Boxing Association of England Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

The income of the company consists of clubs' and individual's affiliation/registration fees, grants and donations, together with monies raised from tournaments and the sale of goods.

Affiliation and registration fees are payable annually and are accounted for when notified by the individual clubs' that they are due.

All other income is accounted for on a receivable basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Office equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants received

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account over the period to which they relate as the related expenditure is incurred.

Investments

Investments are accounted for at market value less permanent diminution in value unless classified as current asset investment. Current asset investments are accounted for at the lower of net reliable value or original cost.

**THE AMATEUR BOXING ASSOCIATION
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	94,962
Additions	248
	95,210
DEPRECIATION	
At 1st April 2011	86,176
Charge for year	4,033
	90,209
NET BOOK VALUE	
At 31st March 2012	5,001
At 31st March 2011	8,786

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2011 and 31st March 2012	1
NET BOOK VALUE	
At 31st March 2012	1
At 31st March 2011	1

The company's investments at the balance sheet date in the share capital of companies include the following:

ABAE Property Limited

Nature of business: Property management

	%		
Class of shares:	holding		
Ordinary £1	100.00	31.3.12	31.3.11
		£	£
Aggregate capital and reserves		(168,824)	(149,484)
Loss for the year		(19,340)	(1,757)
		(188,164)	(151,241)

4. CONTINGENT ASSETS

The ABAE is currently pursuing an outstanding debt against the Welsh Amateur Boxing Federation. The debt is court costs awarded to the ABAE.

The amount outstanding as at the 31st March 2012 is £47,554 (2011: £45,002), which includes £6,874 (2011: £3,342) of accrued interest.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012**

5. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to £1 per member.