

REGISTERED NUMBER: 02817909 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED**

**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2010**

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**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010**

DIRECTORS: Mr C Andrews
Mr D Cockell
Mr E A Goreham
Mr P King
Mr A D Lynch
Mr K A Walters (chairman)
Mr R Scott
Mr D Mapp
Mr S McHugh

SECRETARY: Mr P King

REGISTERED OFFICE: English Institute of
Sport Sheffield
Coleridge Road
Sheffield
S9 5DA

REGISTERED NUMBER: 02817909 (England and Wales)

AUDITORS: Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS: HSBC Bank plc
Ormskirk Branch
5 Moor Street
Ormskirk
Lancashire
L39 2AB

**REPORT OF THE INDEPENDENT AUDITORS TO
THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages four to seven, together with the full financial statements of The Amateur Boxing Association of England Limited for the year ended 31st March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On27/9.....2010 we reported as auditors to the members of the company on the full financial statements for the year ended 31st March 2010 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of The Amateur Boxing Association of England Limited for the year ended 31st March 2010 on pages eight to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO
THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

Qualified opinion on financial statements arising from limitation in audit scope

In respect of the comparative year to 31 March 2009 the company were unable to provide a detailed nominal ledger transaction report to support the financial statements, due to problems arising from the transfer of the accounts function from an external provider. As a consequence, we were unable to obtain sufficient appropriate audit evidence regarding the comparative figures in these financial statements.

Except for the financial effects of any adjustments, if any, that might have been necessary due to the misstatement of the comparative information, in our opinion the financial statements; give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

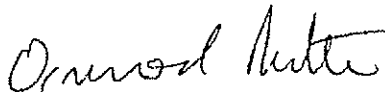
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the comparative information described above we were unable to report on the matters required by the Companies Act 2006 due to the unavailability of a nominal ledger for that year.

We have nothing to report, in respect of the current year information only, in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Date: 27/09.....2010

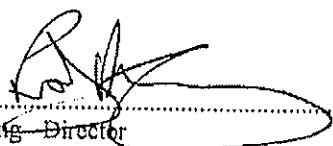
**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		24,848		34,928
Investments	3		4		4
			24,852		34,932
CURRENT ASSETS					
Debtors		296,910		369,882	
Investments		176,677		134,081	
Cash at bank		33,332		79,591	
		506,919		583,554	
CREDITORS					
Amounts falling due within one year		364,736		460,799	
			142,183		122,755
NET CURRENT ASSETS			142,183		122,755
TOTAL ASSETS LESS CURRENT LIABILITIES			167,035		157,687
RESERVES					
Profit and loss account			167,035		157,687
			167,035		157,687

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on9.18.....2010 and were signed on its behalf by:



 Mr P King - Director

The notes form part of these abbreviated accounts

**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The company is reliant upon the support of grants and sponsorship money to continue as a going concern. Having taken all factors into account, including the level of grant funding income to be awarded in future years, sponsorship monies and consideration of the budgets for the new financial year, the directors have concluded that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about The Amateur Boxing Association of England Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

The income of the company consists of clubs' and individual's affiliation/registration fees, grants and donations, together with monies raised from tournaments and the sale of goods.

Affiliation and registration fees are payable annually and are accounted for when notified by the individual clubs' that they are due.

All other income is accounted for on a receivable basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Office equipment	- 25% on cost

Grants received

Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account over the period to which they relate as the related expenditure is incurred.

Investments

Investments are accounted for on market value less permanent diminution in value unless classified as current asset investment. Current asset investments are accounted for at the lower of net reliable value or original cost.

**THE AMATEUR BOXING ASSOCIATION
OF ENGLAND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	84,535
Additions	10,682
	95,217
At 31st March 2010	95,217
DEPRECIATION	
At 1st April 2009	49,607
Charge for year	20,762
	70,369
At 31st March 2010	70,369
NET BOOK VALUE	
At 31st March 2010	24,848
At 31st March 2009	34,928

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2009 and 31st March 2010	4
NET BOOK VALUE	
At 31st March 2010	4
At 31st March 2009	4

The company's investments at the balance sheet date in the share capital of companies include the following:

ABAE Property Limited

Nature of business: Property management

	% holding		2010 £	2009 £
Class of shares: Ordinary £1	100.00			
Aggregate capital and reserves			(107,728)	(102,061)
Loss for the year			(5,666)	-

**THE AMATEUR BOXING ASSOCIATION
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

3. FIXED ASSET INVESTMENTS - continued

ABAE Sports Agency Limited

Nature of business: Dormant

Class of shares:	%	
Ordinary £1	holding	
	100.00	

	2010	2009
Aggregate capital and reserves	£	£
	(14)	(14)
	<u> </u>	<u> </u>

A striking off application for this company had been submitted to Companies House after the year but prior to the date of this report.

ABAE Investments Limited

Nature of business: Dormant

Class of shares:	%	
Ordinary £1	holding	
	100.00	

	2010	2009
Aggregate capital and reserves	£	£
	(14)	(14)
	<u> </u>	<u> </u>

A striking off application for this company had been submitted to Companies House after the year but prior to the date of this report.

ABAE Commercial Limited

Nature of business: Dormant

Class of shares:	%	
Ordinary £1	holding	
	100.00	

	2010	2009
Aggregate capital and reserves	£	£
	1,097	1,097
	<u> </u>	<u> </u>

A striking off application for this company had been submitted to Companies House after the year but prior to the date of this report.

The investment in each of the above companies is included in the financial statements at £1 each.

4. CONTINGENT ASSETS

The ABAE is currently pursuing an outstanding debt against the Welsh Amateur Boxing Federation. The debt is court costs awarded to the ABAE.

During the year £42,400 of the total £92,000 legal claim has been received. Legal action is continuing and the balance of £49,600 has not yet been included within the financial statements.

5. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to £1 per member.